CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2016

	Unaudited As at 30-Sep-16 RM'000	Audited As at 31-Mar-16 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	74,233	72,614
Investment properties	14,945	15,095
Investment in associated company	258	365
Total non-current assets	89,436	88,074
Current assets		
Inventories	126,794	145,321
Receivables	148,807	160,369
Non-current asset held for sale	150	120
Fixed deposits	29,498	27,635
Cash & bank balances	11,130	16,641
Total current assets	316,379	350,086
TOTAL ASSETS	405,815	438,160
EQUITY AND LIABILITIES Equity attributable to equity holders of the parent		
Share capital	190,209	190,209
Retained profits	180,653	164,676
Merger Deficit	(153,190)	(153,190)
Capital reserve	3,595	3,595
Revaluation reserve	9,718	9,718
	230,985	215,008
Non-controlling interests	887	868
Total equity	231,872	215,876
LIABILITIES		
Non-current liabilities	2 225	2.164
Long term borrowings	2,325	3,164
Deferred tax liabilities Total non-current liabilities	1,970	1,970
Total non-current habilities	4,295	5,134
Current liabilities		
Payables	21,855	28,145
Short term borrowings	145,649	188,992
Taxation	2,144	13
Total current liabilities	169,648	217,150
Total liabilities	173,943	222,284
TOTAL EQUITY AND LIABILITIES	405,815	438,160
Net assets per share attributable to owners of the parent (RM)	0.61	0.57

NOTES:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2016 and the accompanying notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2016

(The figures have not been audited)

	Individual quarter		Cumulative quarter		
	30-Sep-16 RM'000	30-Sep-15 RM'000	30-Sep-16 RM'000	30-Sep-15 RM'000	
Revenue	126,827	158,751	271,639	304,312	
Operating expenses	(119,148)	(154,530)	(248,654)	(293,829)	
Other income	1,680	5,131	3,019	5,807	
Operating profit/(Loss)	9,359	9,352	26,004	16,290	
Interest expenses	(2,100)	(3,214)	(4,296)	(6,280)	
Share of result in associated company	(45)	-	(107)	-	
Profit/(Loss) before tax	7,214	6,138	21,601	10,010	
Tax expenses	(1,979)	(1,363)	(5,605)	(2,197)	
Profit /(Loss) for the period	5,235	4,775	15,996	7,813	
Other comprehensive income, net of tax Revaluation of land and buildings Change in fair value of available-for-sale financial assets	- -	- -	- -	- -	
Total comprehensive income/(loss) for the period	5,235	4,775	15,996	7,813	
Profit/(Loss) attributable to: - Owners of the parent - Non-controlling interests Profit for the period	5,238 (3) 5,235	4,773 2 4,775	15,977 19 15,996	7,811 2 7,813	
Total comprehensive income/(loss) attributable to: - Owners of the parent - Non-controlling interests Total comprehensive income/(loss) for the period	5,238 (3) 5,235	4,773 2 4,775	15,977 19 15,996	7,811 2 7,813	
Earnings/(Loss) per share: - Basic (sen) - Diluted (sen)	1.38 NA	1.25 NA	4.20 NA	2.05 NA	

NOTES

a. The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2016 and the accompanying notes attached to this interim financial report.

b. NA denotes not applicable.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2016 (The figures have not been audited)

CASH FLOW FROM OPERATING ACTIVITIES	(The lightes have not been addited)	6 months ended			
CASH FLOW FROM OPERATING ACTIVITIES Profit/(Loss) before tax 21,601 10,010 Adjustments for: 1,101 (1,153) Non-cash items 1,201 (2,153) Interest sepense 4,296 6,280 Interest income (832) (755) Operating profit before working capital changes 26,166 14,382 Changes in working capital: (6,293) 4,714 Inventories 18,530 17,331 Receivables 8,795 (22,656) Cash used in operations 47,198 13,771 Tax paid (599) (2,519) Net cash (used in)/generated from operations 46,599 11,252 CASH FLOW FROM INVESTING ACTIVITIES - - Proceeds from disposal of quoted investment 5 - Proceeds from disposal of property, plant and equipment 514 103 Purchase of property, plant and equipment 514 103 Purchase of property, plant and equipment 514 103 Purchase of property, plant and equipment 514 </th <th></th> <th></th> <th></th>					
Profit/(Loss) before tax		RM'000	RM'000		
Adjustments for: Non-cash items 1,101 (1,153) Interest expense 4,296 6,280 Interest income (832) (755) Operating profit before working capital changes 26,166 14,382 Changes in working capital: Payables (6,293) 4,714 Inventories 18,530 17,331 Receivables (6,293) 4,714 Receivables 47,198 13,771 331 Receivables (599) (2,556) Cash used in operations 47,198 13,771 Tax paid (599) (2,519) Net cash (used in)/generated from operations 46,599 11,252 CASH FLOW FROM INVESTING ACTIVITIES The cash (used in)/generated from operations 46,599 11,252 CASH FLOW FROM disposal of property, plant and equipment 514 103 103 104 103 103 104 103 103 104 103 104 103 104 103 104 103 104 103 104 103 103 104 103 104<	CASH FLOW FROM OPERATING ACTIVITIES				
Non-cash items	Profit/(Loss) before tax	21,601	10,010		
Interest expense 4,296 6,280 Interest income (832) (755)	Adjustments for:				
Interest income	Non-cash items	1,101	(1,153)		
Operating profit before working capital changes 26,166 14,382 Changes in working capital: (6,293) 4,714 Inventories 18,530 17,331 Receivables 8,795 (22,656) Cash used in operations 47,198 13,771 Tax paid (599) (2,519) Net cash (used in)/generated from operations 46,599 11,252 CASH FLOW FROM INVESTING ACTIVITIES Proceeds from disposal of quoted investment - - Proceeds from disposal of property, plant and equipment 514 103 Purchase of property, plant and equipment 514 103 Purchase of property, plant and equipment (3,116) (129) Interest received 832 755 Acquisition of associated company - - Net cash generated from/(used in) investing activities (1,770) 729 CASH FLOW FROM FINANCING ACTIVITIES Total Cash (2,296) (6,280) Pixed deposits 7,281 33,682 Fixed deposits 7,281 33,682 Fixed deposits 4,4	Interest expense	4,296	6,280		
Changes in working capital: (6,293) 4,714 Payables (Inventories) 18,530 17,331 Receivables 8,795 (22,656) Cash used in operations 47,198 13,771 Tax paid (599) (2,519) Net cash (used in)/generated from operations 46,599 11,252 CASH FLOW FROM INVESTING ACTIVITIES	Interest income	(832)	(755)		
Payables	Operating profit before working capital changes	26,166	14,382		
Inventories 18,530 17,331 Receivables 8,795 (22,656) (22,656) (22,656) (22,656) (22,656) (22,656) (22,656) (22,656) (22,656) (22,656) (22,656) (25,99) (25,19)	Changes in working capital:				
Receivables 8,795 (22,656) Cash used in operations 47,198 13,771 Tax paid (599) (2,519) Net cash (used in)/generated from operations 46,599 11,252 CASH FLOW FROM INVESTING ACTIVITIES *** - Proceeds from disposal of quoted investment - - Proceeds from disposal of property, plant and equipment 514 103 Purchase of property, plant and equipment (3,116) (129) Interest received 832 755 Acquisition of associated company - - ***CASH FLOW FROM FINANCING ACTIVITIES (1,770) 729 **CASH FLOW FROM FINANCING ACTIVITIES ** 3.804 Dividend paid - (3,804) Interest paid (4,296) (6,280) Fixed deposits 7,281 336 Borrowings (43,375) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) **CASH AND CASH EQUIVALENTS ** ** - -	Payables	(6,293)	4,714		
Cash used in operations 47,198 13,771 Tax paid (599) (2,519) Net cash (used in)/generated from operations 46,599 11,252 CASH FLOW FROM INVESTING ACTIVITIES Proceeds from disposal of quoted investment - - Proceeds from disposal of property, plant and equipment 514 103 Purchase of property, plant and equipment (3,116) (129) Interest received 832 755 Acquisition of associated company - - Net cash generated from/(used in) investing activities (1,770) 729 CASH FLOW FROM FINANCING ACTIVITIES Total cash deposits (4,296) (6,280) Fixed deposits 7,281 336 366,280) Fixed deposits (40,390) (15,663) CASH AND CASH EQUIVALENTS (40,390) (15,663) CASH AND CASH EQUIVALENTS Total cash equivalents comprise the following: 11,130 14,028 Cash and cash equivalents comprise the following: Cash and bank balances 11,130 14,028 Fixed deposits 29,498 30,539 </td <td>Inventories</td> <td>18,530</td> <td>17,331</td>	Inventories	18,530	17,331		
Tax paid (599) (2,519) Net cash (used in)/generated from operations 46,599 11,252 CASH FLOW FROM INVESTING ACTIVITIES Proceeds from disposal of quoted investment - - Proceeds from disposal of property, plant and equipment 514 103 Purchase of property, plant and equipment (3,116) (129) Interest received 832 755 Acquisition of associated company - - Net cash generated from/(used in) investing activities (1,770) 729 CASH FLOW FROM FINANCING ACTIVITIES Total cash generated from/(used in) investing activities - (3,804) Interest paid (4,296) (6,280) (6,280) Fixed deposits 7,281 336 Borrowings (43,375) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS A 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,	Receivables	8,795	(22,656)		
Net cash (used in)/generated from operations 46,599 11,252 CASH FLOW FROM INVESTING ACTIVITIES - - Proceeds from disposal of quoted investment - - Proceeds from disposal of property, plant and equipment 514 103 Purchase of property, plant and equipment (3,116) (129) Interest received 832 755 Acquisition of associated company - - Net cash generated from/(used in) investing activities (1,770) 729 CASH FLOW FROM FINANCING ACTIVITIES Subject of the property of the prope	Cash used in operations	47,198			
CASH FLOW FROM INVESTING ACTIVITIES Proceeds from disposal of quoted investment - - Proceeds from disposal of property, plant and equipment 514 103 Purchase of property, plant and equipment (3,116) (129) Interest received 832 755 Acquisition of associated company - - Net cash generated from/(used in) investing activities (1,770) 729 CASH FLOW FROM FINANCING ACTIVITIES - (3,804) Interest paid - (3,804) (6,280) Fixed deposits 7,281 336 36 36 Borrowings (43,375) (5,915) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS 3 (4,439) (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - - At end of financial period 21,981 13,251 Cash and bank balances 11,130 14,028 Fixed deposits	•				
Proceeds from disposal of quoted investment - - Proceeds from disposal of property, plant and equipment 514 103 Purchase of property, plant and equipment (3,116) (129) Interest received 832 755 Acquisition of associated company - - Net cash generated from/(used in) investing activities (1,770) 729 CASH FLOW FROM FINANCING ACTIVITIES Street Cash generated from/(used in) investing activities - (3,804) Interest paid - (3,804) (6,280) Fixed deposits 7,281 336 Borrowings (43,375) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS Street Changes 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and bank balances 11,130 14,028 Fixed deposits 29,498 30,539	Net cash (used in)/generated from operations	46,599	11,252		
Proceeds from disposal of property, plant and equipment 514 103 Purchase of property, plant and equipment (3,116) (129) Interest received 832 755 Acquisition of associated company - - Net cash generated from/(used in) investing activities (1,770) 729 CASH FLOW FROM FINANCING ACTIVITIES Spividend paid - (3,804) Interest paid (4,296) (6,280) Fixed deposits 7,281 336 Borrowings (43,375) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS Value of financial year 17,542 16,933 Effect on foreign exchange rate - - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following: 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) Less: Fixed deposits pledged (18,644) (30,539)	CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment (3,116) (129) Interest received 832 755 Acquisition of associated company - - Net cash generated from/(used in) investing activities (1,770) 729 CASH FLOW FROM FINANCING ACTIVITIES U1,770) 729 Dividend paid - (3,804) Interest paid (4,296) (6,280) Fixed deposits 7,281 336 Borrowings (43,375) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following: - - Cash and bank balances 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (7772 Less: Fixed deposits pledged	Proceeds from disposal of quoted investment	-	-		
Interest received	Proceeds from disposal of property, plant and equipment	514	103		
Acquisition of associated company - - - Net cash generated from/(used in) investing activities (1,770) 729	Purchase of property, plant and equipment	(3,116)	(129)		
Net cash generated from/(used in) investing activities (1,770) 729 CASH FLOW FROM FINANCING ACTIVITIES (3,804) 1 (3,804) (6,280) (6,280) (6,280) Fixed deposits 7,281 336	Interest received	832	755		
CASH FLOW FROM FINANCING ACTIVITIES Dividend paid - (3,804) Interest paid (4,296) (6,280) Fixed deposits 7,281 336 Borrowings (43,375) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS 4,439 (3,682) Net changes 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following: 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)	Acquisition of associated company				
Dividend paid - (3,804) Interest paid (4,296) (6,280) Fixed deposits 7,281 336 Borrowings (43,375) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS V V Net changes 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following: T1,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)	Net cash generated from/(used in) investing activities	(1,770)	729		
Interest paid (4,296) (6,280) Fixed deposits 7,281 336 Borrowings (43,375) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS (40,390) (15,663) Net changes 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate -					
Fixed deposits 7,281 336 Borrowings (43,375) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS Net changes 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following: - - Cash and bank balances 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)		-			
Borrowings (43,375) (5,915) Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS Net changes 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following: 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)					
Net cash generated from/(used in) financing activities (40,390) (15,663) CASH AND CASH EQUIVALENTS 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following: 2 11,130 14,028 Fixed deposits 29,498 30,539 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)	·				
CASH AND CASH EQUIVALENTS Net changes 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following: 2 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)	_				
Net changes 4,439 (3,682) At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following: Cash and bank balances 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) Less: Fixed deposits pledged (18,644) (30,539)	Net cash generated from/(used in) financing activities	(40,390)	(15,663)		
At beginning of financial year 17,542 16,933 Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following : - - Cash and bank balances 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) Less: Fixed deposits pledged (18,644) (30,539)					
Effect on foreign exchange rate - - At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following: Cash and bank balances 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)	_				
At end of financial period 21,981 13,251 Cash and cash equivalents comprise the following : Cash and bank balances 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)		17,542	16,933		
Cash and cash equivalents comprise the following : 11,130 14,028 Cash and bank balances 29,498 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)					
Cash and bank balances 11,130 14,028 Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)	At end of financial period	21,981	13,251		
Fixed deposits 29,498 30,539 Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)	· · · · · · · · · · · · · · · · · · ·				
Less: Bank overdrafts (3) (777) 40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)					
40,625 43,790 Less: Fixed deposits pledged (18,644) (30,539)	•				
Less: Fixed deposits pledged (18,644) (30,539)	Less: Bank overdrafts				
<u>21,981</u> <u>13,251</u>	Less: Fixed deposits pledged				
		21,981	13,251		

NOTES:

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2016 and the accompanying notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2016 (The figures have not been audited)

Attributable to owners of parent

	Attributable to owners or parent								
	Non-distributable				Distributable				
					Fair value				
	Share	Capital	Revaluation	Merger	adjustment	Retained		Non-controlling	Total
	<u>capital</u> RM'000	reserve RM'000	Reserve RM'000	deficit RM'000	<u>Reserve</u>	profits RM'000	<u>Total</u> RM'000	interests RM'000	equity RM'000
At 1 April 2016	190,209	3,595	9,718	(153,190)	-	164,676	215,008	868	215,876
Total comprehensive income/(loss) for									
the financial period	-	-	-	-	-	15,977	15,977	19	15,996
Dividends to shareholders	-	-	-	-	-	-	-	-	-
At 30 September 2016	190,209	3,595	9,718	(153,190)	-	180,653	230,985	887	231,872
At 1 April 2015	190,209	3,595	9,718	(153,190)	-	164,015	214,347	854	215,201
Total comprehensive income/(loss) for									
the financial period	-	-	-	-	-	7,811	7,811	2	7,813
Dividends to shareholders	-	-	-	-	-	(3,804)	(3,804)	-	(3,804)
At 30 September 2015	190,209	3,595	9,718	(153,190)	-	168,022	218,354	856	219,210

NOTES:

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2016 and the accompanying notes attached to this interim financial report.